
Angola Forum 2021

Policy Options to Support Economic Recovery in Angola

Thursday 7 October 2021 | Online Conference (via Zoom)

14.00 – 17.00 BST/London

The Government of Angola has made some progress on a range of policies targeting macroeconomic stability and structural reform. However, the country has been suffering from a recurring economic recession for six consecutive years, with the last positive annual GDP growth rate posted in 2015 at 0.9 per cent. The national budget remains dependent on oil revenue, leaving the country highly exposed to volatile oil prices particularly during the COVID-19 pandemic. While revenues collapsed, increased spending was needed to respond to the health crisis and estimates of Angola's debt spike range from 130 to 150 per cent of its GDP by the close of 2020.

At this virtual Angola Forum, speakers will discuss policy options to support economic recovery in Angola as the country transitions away from a state-led oil economy to a private-sector-led growth model.

The Forum will launch the English translation of the Angola Economic Report 2019-20 by the Centro de Estudos de Investigação (CEIC) of the Catholic University of Angola in partnership with the Konrad Adenauer Stiftung (KAS), and the findings of Afrobarometer's first ever survey in Angola, *Ovilongwa – Estudos de Opinião Pública*, that interviewed 2,400 adult Angolans and sampled individual perceptions on democracy and economic reform in Angola.

This event will be held in English and Portuguese with simultaneous interpretation.

14:00 – 14:15 [Opening and welcoming address](#)

HE Balbina Malheiros Dias da Silva, Ambassador of Angola to Germany

Alex Vines, Director, Africa Programme, Chatham House

14:15 – 14:30 [Keynote address](#)

Hon. Manuel José Nunes Júnior, Minister of State for Economic Coordination, Republic of Angola

Chair: **Alex Vines**, Director, Africa Programme, Chatham House

14:30 – 15:30 [Session 1 | Prospects for economic reform and diversification](#)

Speakers:

Alves da Rocha, Director, Study Centre for Scientific Research (CEIC), UCAN

Francisco Paulo, Study Centre for Scientific Research (CEIC), UCAN

Manuel Alberto, Study Centre for Scientific Research (CEIC), UCAN

Discussants:

Fausio Mussa, Chief Economist for Angola and Mozambique, Standard Bank

Maria da Cruz, CEO, US-Angola Chamber of Commerce

Chair: **Carlos Lopes**, Associate Fellow, Chatham House, President's Economic and Social Council, Angola

15:30 – 15:45

Break

15:45 – 16:45

Session 2 | Governance and democratic developments

Speaker:

Carlos Pacatolo, Director at Ovilongwa- Estudos de Opinião Pública, National Partner of Afrobarometer

Discussants:

Albano Agostinho Troco, Post-doctoral Research Fellow, University of the Witwatersrand

Paula Cristina Roque, Author, *Governing in the Shadows: Angola's Securitized State*

Chair: **HE Nina M Fite**, Ambassador of the United States to Angola

16:45 – 17:00

Closing remarks

HE Geraldo Nunda, Ambassador of Angola to the United Kingdom

Natalie Russmann, Representative for Namibia and Angola, Konrad-Adenauer-Stiftung

This Angola Forum is supported by the Konrad-Adenauer-Stiftung.

